

MAVEK SEMICONDUCTOR MONTHLY

MARKET OVERVIEW

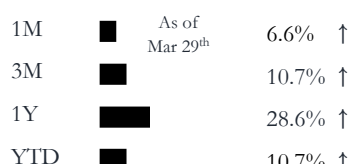
MSCI World Semi (USD) - Mar

Index Performance - Net Returns



MSCI AC ASIA IT (USD) - Mar

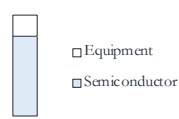
Index Performance - Gross Returns



Fundamentals

Div Yld 0.6%
P/E 51.2
P/E(F) 30.5
P/BV 9.4

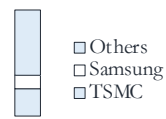
Industry Weights



Fundamentals

Div Yld 1.8%
P/E 30.6
P/E(F) 19.5
P/BV 2.9

Company Weights



NOTABLE TRANSACTIONS (MAR 2024)



Cisco Systems has completed its acquisition of Splunk, a cybersecurity and analytics firm, for \$28bn. This acquisition aims to increase Cisco's reach in the artificial intelligence market.



Francisco Partners has agreed to acquire Jama Software, a prominent player in requirements management and traceability solutions, for \$1.2bn. This move highlights Francisco Partners' commitment to expand its presence in the technology sector.



GCT Semiconductor, Inc., a leading fabless designer and supplier specializing in advanced LTE, IoT and 5G semiconductor solutions has completed its business combination with Concord Acquisition Corp III. Following this merger, GCT will be listed on the NYSE.



Groq acquires Definitive Intelligence, a firm offering various business-oriented solutions such as data analytics tools and chatbots, as it forms its new business unit. This move solidifies Groq's position as a significant player in the AI market.



Amazon completed its \$4bn investment in Anthropic a start-up specializing in AI safety and research. This move aims to accelerate Amazon's reach with generative AI.

NOTABLE INVESTMENTS (MAR 2024)

Over \$15_{BN}

The government of India's approved investment in semiconductor and electronics production, including the establishment of India's 1st state-of-the-art semiconductor fab

Around \$4_{BN}

SK Hynix's planned investment to build an advanced chip packaging facility in Indiana, with an expected operational date by 2028

Over \$50_{BN}

Hyundai's planned investment to expand the development and production of EVs in South Korea by 2026

Up to \$3.5_{BN}

Silicon Box's planned investment in a new chip plant in northern Italy as part of a government-backed agreement